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SENATE BILL 446

47TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2005

INTRODUCED BY

Cisco McSorley

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
FOR A FILM BUSINESS INCUBATOR PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Ten million dollars
(\$10,000,000) is appropriated from the general fund to the
economic development department for expenditure in fiscal years
2005 and 2006 to finance a pilot film business incubator. This
incubator will help film and digital media students to
apprentice in New Mexico. Any unexpended or unencumbered
balance remaining at the end of fiscal year 2006 shall revert
to the general fund.

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